

FALCON ENERGY GROUP LIMITED

(Company Registration No.: 200403817G)

(Incorporated in the Republic of Singapore)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF FALCON ENERGY GROUP LIMITED (“COMPANY”) CONVENED AND HELD BY ELECTRONIC MEANS ON 10 DECEMBER 2020 AT 10.00 A.M.

1. Introduction

- 1.1 Mr Tan Pong Tyea, Chairman of the Extraordinary General Meeting (“Chairman”), welcomed the shareholders to the Extraordinary General Meeting (“EGM” or “Meeting”). He noted that the Company Secretary had confirmed that a quorum was present and declared the Meeting open.
- 1.2 The Chairman informed that due to the current COVID-19 restriction orders in Singapore, the Company was conducting the EGM by electronic means with shareholders participating via live audio-visual webcast or live audio-only stream.
- 1.3 The Chairman proceeded to introduce the Board members in attendance in person and via webcast – Ms Tan Soon Whye, Mr Lien Kait Long, and Mr Andrew Mak Yen-Chen. The Chairman also introduced the Company’s Financial Controller, Mr. Chew Khong Yuen.
- 1.4 The Notice of EGM dated 23 November 2020 convening the Meeting, which had been issued and published on SGXNet and the Company’s website, was taken as read.
- 1.5 The Chairman informed that all shareholders who wished to vote had appointed the Chairman of the Meeting as proxy to vote on their behalf. The Chairman had voted in accordance with their specified instructions on each resolution. The votes indicated in the proxy forms submitted by 8 December 2020 at 10.00am had been checked and verified by Janusys Consultants Pte Ltd, the Scrutineer. The poll results would be announced after the resolution.

2. Ordinary Resolution

- 2.1 The Chairman informed that the purpose of the Meeting was to seek the approval of shareholders in relation to the proposed Change of Auditors from Deloitte & Touche LLP to RT LLP.
- 2.2 The Chairman highlighted that the details of and the rationale for the proposed Change of Auditors from Deloitte & Touche LLP to RT LLP were set out in the Circular to Shareholders dated 23 November 2020.
- 2.3 The motion was put to vote by poll. The results of the votes cast for were as follows:

RESULTS	FOR	AGAINST	TOTAL
VOTES	228,770,134	0	228,770,134
PERCENTAGE	100	0	100

2.4 The Chairman declared the Ordinary Resolution carried.

3. Closure

3.1 There being no other business, the Chairman thanked the shareholders for their attendance declared the EGM closed. The EGM ended at 10.46 a.m.

Approved by

Tan Pong Tyea
Chairman