

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

---

**RECEIPT OF STATUTORY DEMAND FROM AMBANK (M) BERHAD**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 August 2017, 10 November 2017, 5 January 2018, 18 April 2018, and 24, 25 May 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Falcon Energy Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements.

The Board wishes to inform that the Company has received a fresh statutory demand dated 11 January 2021 ("**Statutory Demand**") from the solicitors of Ambank (M) Berhad (Labuan Offshore Branch).

The Statutory Demand demands, *inter alia*, payment of a sum of USD23,792,469.58, being the alleged amount outstanding as at 31 December 2020 under various term loans and revolving credit facilities, including interest and late payment interests.

The Company is seeking legal advice with respect to the Statutory Demand.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, the Group remains committed to the Restructuring and will continue to engage in discussions with its principal lenders and any other key stakeholders in relation to the Restructuring. However, there is no assurance or reasonable certainty that any discussions or any Restructuring options will materialise or be successfully concluded.

The Board also wishes to reiterate the Company's update set out in its announcement dated 9 January 2021. As mentioned in the said announcement, the Company and AMPL informed the Court that they intend to file fresh applications for leave to convene meetings of their respective creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Companies Act (Cap. 50), and to apply for an extension of moratoria under section 211B of the Companies Act (Cap. 50), which currently lapses on 31 January 2021.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
12 January 2021