

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

ADJOURNMENT OF SCHEME MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020, 5 November 2020 and 15 November 2020 (the "Previous Announcement").

The Board of Directors of Falcon Energy Group Limited (the "Company") refers to its Previous Announcement dated 15 November 2020 on the adjournment of the Company and AMPL's Scheme Meetings to 30 November 2020.

The Board of Directors wishes to announce that, based on discussions with some of their respective Scheme Creditors, at the adjourned Scheme Meetings held on 30 November 2020, the Company and AMPL proposed a resolution to further adjourn the Scheme Meetings to 21 December 2020 at the same time via Video-Conference (the "2nd Adjournment Resolution") to give Scheme Creditors more time to consider the Company's and AMPL's respective Addendums and proposed Schemes.

The 2nd Adjournment Resolution was passed by the requisite statutory majority of the Company's and AMPL's Scheme Creditors present and voting (whether in person or by proxy) at the relevant adjourned Scheme Meetings held on 30 November 2020 under section 210(3) of the Companies Act (Cap. 50). Further details of the voting results are set out below:

FEG Scheme Meeting			
Lenders' Scheme Meeting			
	For	Against	Total
Number	3	1	4
Number %	75%	25%	100%
Value	81,721,476.06	23,070,137.21	104,791,613.27
Value %	78%	22%	100%
Unsecured Creditors' Scheme Meeting			
	For	Against	Total
Number	19	4	23
Number %	83%	17%	100%
Value	96,241,364.08	755,899.99	96,997,264.07
Value %	99%	1%	100%
Associated Creditor's Scheme Meeting			
	For	Against	Total
Number	1	0	1
Number %	100%	0%	100%
Value	4,819,468.26	0	4,819,468.26
Value %	100%	0%	100%

AMPL Scheme Meeting			
General Creditors' Scheme Meeting			
	For	Against	Total
Number	18	0	18
Number %	100%	0%	100%
Value	2,508,938.07	0	2,508,938.07
Value %	100%	0%	100%
Associated Creditor's Scheme Meeting			
	For	Against	Total
Number	1	0	1
Number %	100%	0%	100%
Value	35,527.87	0	35,527.87
Value %	100%	0%	100%

In connection with the 2nd Adjournment Resolution, on 27 November 2020, the Company and AMPL filed the following applications (collectively, the “**Extension Applications**”): (a) applications for an order that the time for convening their respective Scheme Meetings as provided for in paragraph 1 of Annex A of the Order of Court dated 30 July 2020 made in HC/OS 206/2020 and HC/OS 207/2020 respectively be extended to 21 December 2020 or other order of Court; and (b) applications for an order that the moratoria under section 211B(1) of the Companies Act (Cap. 50) granted in HC/OS 957/2019 and HC/OS 956/2019 respectively be extended till 31 January 2020 or other order of Court.

The Extension Applications are currently fixed for hearing on 7 December 2020 at 4.00pm.

Any interested parties whose interest may be affected by the prayers in the Extension Applications and any other orders/directions sought and/or made in connection therewith who wish to obtain a copy of the any relevant cause papers (including the papers filed on 27 November 2020) and/or who have any further queries in relation to the aforesaid matters may write to the Company or AMPL (as the case may be) with such request and/or queries.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
1 December 2020